



AKSA AKRİLİK KİMYA SANAYİİ A.Ş.
COMMITTEE FOR EARLY AWARENESS OF RISKS
PRINCIPLES OF ASSIGNMENT AND OPERATION

1. OBJECTIVE AND SCOPE

The objective of this regulation is to define the principles of assignment and operation of the Committee for Early Awareness of Risks (“Committee”) to be established by the Board of Directors of AKSA AKRİLİK KİMYA SANAYİİ A.Ş. (“Company”).

2. BASIS

This regulation was issued under the capital Market Legislation and the terms and principles contained in the Corporate Management Principles declared by the Capital Market Board.

3. AUTHORIZATION

The Committee shall be established and authorized by the Board of Directors.

Committee resolutions are considered as an advice to the Board of Directors and the Board of Directors will be have final discretion on related matters.

All resources and support required for the Committee to operate and perform its duties will be provided by the Board of Directors.

4. CONFIGURATION OF THE COMMITTEE

The Committee will consist of at least two members.

The chairman of the Committee will be appointed from amongst independent Directors.

If the Committee consists of two members, both members of if the Committee consists of more than two members the majority of the members will be elected from amongst Directors not having executive duties.

Executive Chairman / General Manager will not be given any assignment in the Committees.

The Chairman and the members of the Committee will be designated and publicized by the Board of Directors.

5. TOPLANTI VE RAPORLAMA

1. MEETING AND REPORTING

Committees will convene whenever required for the efficiency of their operations, provided that it not be not less than once every year. The quorum of meeting and resolution will be the pure majority of the total number of Committee members.

Resolutions passed in Committee meetings will be written down and signed by Committee members and retained properly.

Meetings will be held at the head office of the Company or at any other place easily accessible by Committee members. If members cannot convene, meetings may be held using other technological means.

The Committee will submit to the Board of Directors reports containing the results of meetings and activities.

6. DUTIES AND RESPONSIBILITIES

The Committee performs operations for the purpose of early diagnosis of risks that may endanger the existence, development and continuation of the Company, application of necessary measures with respect to detected risks and for risk management.

The Committee reviews risk management systems not less than once in a year.

While performing its duties, the Committee,

- May invite to its meetings any manager it considers appropriate to obtain the opinion of the manager;
- Uses independent expert review if considers necessary for its activities;
The fee for expert services required by the Committee will be covered by the Company.
- The Committee may create subordinate task groups for ensuring the efficiency of its operations, consisting of experienced and knowledged individuals to be appointed from amongst its members and/or from outside.

7. EFFECT

This regulation related to principles of assignment and operation of the Committee and any amendment thereto shall take effect upon a resolution of the Board of Directors