



KAMUYU AYDINLATMA PLATFORMU

AKSA AKRİLİK KİMYA SANAYİİ A.Ş. Non-current Financial Asset Sale

Summary

Aksa Egypt Share Sale



Non-Current Financial Asset Sale

Related Companies ☐

Related Funds ☐

Non-Current Financial Asset Sale	
Update Notification Flag	Evet (Yes)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	07.11.2022
Postponed Notification Flag	Hayır (No)
Announcement Content	
Board Decision Date for Sale	17/11/2022
Were Majority of Independent Board Members' Approved the Board Decision for Sale?	Evet
Title of Non-current Financial Asset Sold	Aksa Egypt Acrylic Fiber Industry SAE
Field of Activity of Non-current Financial Asset Sold	Dyeing acrylic fiber and tops making
Capital of Non-current Financial Asset Sold	100,000,000 LE (Egyptian Pound) paid capital (56,3 Million LE current equity)
Date on which the Transaction was/will be Completed	It will be completed on the closing date.
Sales Conditions	Peşin (Cash)
Nominal Value of Shares Sold	99.834.900 LE
Sales Price Per Share	50 LE
Total Sales Value	49.917.450 LE
Ratio of Shares Sold to Capital of Non-current Financial Asset (%)	99.8349%
Total Ratio of Shares Owned in Capital of Non-current Financial Asset After Sales Transaction (%)	0.00%
Total Voting Right Ratio Owned in Non-current Financial Asset After Sales Transaction (%)	0.00%
Ratio of Non-current Financial Asset Sold to Total Assets in Latest Disclosed Financial Statements of Company (%)	0.49%
Ratio of Transaction Value to Sales in Latest Annual Financial Statements of Company (%)	0.45%
Effects on Company Operations	It is expected that it will have a positive impact on the efficient use of our assets and resources, on the activities of our Company and on the working capital.
Profit / Loss Arised After Transaction	It will be determined on the closing date.
How will Sales Profit be Used if Exists?	No determination has been made.
Board Decision Date for Use of Sales Profit if Exists	A Board of Directors Decision has not been taken.
Title/ Name-Surname of Counter Party Bought	Wassilatex Spinning Company

Is Counter Party a Related Party According to CMB Regulations?	Hayır (No)
Relation with Counter Party if any	Purchasing persons, in terms of Capital Market Legislation; It has no direct or indirect relationship with our company in terms of management, audit or capital.
Agreement Signing Date if Exists	-
Value Determination Method of Non-current Financial Asset	Sale Price is determined by negotiation.
Did Valuation Report be Prepared?	Düzenlenmedi (Not Prepared)
Reason for not Preparing Valuation Report if it was not Prepared	Not Required
Date and Number of Valuation Report	-
Title of Valuation Company Prepared Report	-
Value Determined in Valuation Report if Exists	-
Reasons if Transaction wasn't/will not be performed in Accordance with Valuation Report	-
Explanations	

Considering the long-term decline of demand in Egyptian market, the stops in the production lines, the economic/commercial applications of the country and the efficiency of the production facilities, the said production capacity can be met in the production lines in Turkey; it is decided to sell all 998,349 shares with a nominal value of LE 100 per share of Aksa Egypt Acrylic Fiber Industry SAE ("Aksa Egypt"), which is a direct subsidiary of our Company established with the aim of rapid service in Egypt with 100,000,000 Egyptian Pounds ("LE") owned by 99.8349% to a non related third party Wassilatex Spinning Company ("Wassilatex") for LE 49.917.450 sale value and to sign Share Transfer Agreement ("Share Transfer Agreement") in order to determine the terms and conditions regarding the transfer of the shares.

Submitted to the public information.

Yours Respectfully

Material Disclosure Announcement has been prepared in Turkish and in English. In case of any discrepancy between the two versions, Turkish disclosure will prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.