

AKSA AKRİLİK KİMYA SANAYİİ A.Ş. Related Party Transactions

Summary

About the Report of the Board of Directors regarding the transactions of the related party

Related Party Transactions

Related Companies ☐

Related Funds ☐

Related Party Transactions	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

In accordance with the 10th Article of the Corporate Governance Communique of the Capital Market Board numbered II-17.1; the conclusion part of the Board of Directors' Report Regarding the Prevalent and Continuous Transactions of the Related Party that were realized in 2020 by and between the Aksa Akrilik Kimya Sanayii Anonim Şirketi ("Aksa") and Ak-Pa Tekstil İhracat Pazarlama Anonim Şirketi ("Ak-Pa") has been presented to the information of our Shareholders.

In this report, which was prepared in consequence of the envisagement, which the rate of the prevalent and continuous transactions with the Ak-Pa Tekstil İhracat Pazarlama A.Ş. that our Company made as export registered sales, would reach to a rate, which is more than 10% of the revenue included in the annual consolidated financial statements, pursuant to the 10th Article of the Corporate Governance Communique of the Capital Market Board numbered II-17.1; information was presented about the transactions, since amounts of the invoices amount that were issued by Aksa to Ak-Pa and the amounts that were issued to the third parties, who had purchased this product were the same, these transactions were the transactions that had been made with the unrelated parties inherently and situation of these transactions against the market conditions.

Submitted to the public information.

Yours Respectfully

Material Disclosure Announcement has been prepared in Turkish and in English. In case of any discrepancy between the two versions, Turkish disclosure will prevail.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.