

**DISCLOSURE DOCUMENT**  
**ON ORDINARY GENERAL ASSEMBLY MEETING FOR 2023 TO BE HELD BY**  
**AKSA AKRİLİK KİMYA SANAYİ ANONİM ŞİRKETİ ON MARCH 28, 2024**

Our Company shall hold an Ordinary General Assembly Meeting for 2023 on 28 March 2024 at 10:30 at the corporate plant located in Merkez Mahallesi Ali Raif Dinçkök Caddesi No: 2 Taşköprü Çiftlikköy Yalova in order to discuss and resolve on the agenda items provided below.

Shareholders who shall not be able to attend the meeting in person are required to issue a power of attorney in conformity with sample power of attorney available in the annex hereto (Annex-1), or obtain it from the Corporate head office in Merkez Mahallesi Ali Raif Dinçkök Caddesi No: 2 Taşköprü Çiftlikköy Yalova or corporate website at [www.aksa.com](http://www.aksa.com) and also to fulfil such requirements that are listed in the Communiqué on Voting by Attorneys and Calls for Gathering of Proxies (the “Communiqué”) No. (II-30.1) of the Capital Market Board, published in the Official Gazette No. 28862 of 24.12.2013. The Representation by a proxy at the General Assembly Meeting shall only be possible through the utilization of the sample power of attorney available in the Annex 1 hereto. In case of appointment of an attorney via the Electronic General Assembly System (EGKS) in accordance with applicable regulations of the Central Registry Agency (“MKK”), then the utilization of the power of attorney available in the Annex 1 shall not be required provided that it must conform to the principles detailed in the Communiqué. Shareholders having the right to vote may appoint their attorneys by approving the signature available on the power of attorney issued physically or via EGKS, or by attaching a signature declaration drawn up before a notary public to the signed power of attorney form.

Pursuant to Article 1527 of the Turkish Commercial Code No. 6102, the shareholders may attend the General Assembly Meetings in person, or may also attend through electronic media and cast their votes as such. Attendance through electronic media shall only be possible with the use of secured electronic signatures of the shareholders or representatives. The shareholders casting votes through the EGKS must thus first obtain a secured electronic signature and be registered in the e-investor investor information center. The shareholders or representatives who are not registered in e-investor investor information center, or who do not have any secured electronic signatures cannot attend General assembly Meetings through electronic media via EGKS.

The shareholders or their attorneys intending to attend the General Assembly Meeting through electronic media shall be required to complete necessary formalities laid down in the “Regulation on General Assembly Meetings of Stock Companies to be held in Electronic Environment” as published via the Official Gazette No. 28395 of 28.08.2012 as well as in the “Communiqué on Electronic General Assembly System to be Used for in General Assembly Meetings of Stock Companies” as published via the Official Gazette No. 28396 of 29.08.2012. Otherwise they will not be able to attend the meeting.

Since the general assembly meeting shall be held in electronic media, it is kindly requested that the shareholders be ready at the venue before the meeting time so that the meeting can start in time.

The Integrated Annual Board Report for 2023 which has been prepared in line with the provisions of the applicable regulations of the Capital Market Board and Turkish Ministry of Trade as well as Independent Audit Report, Financial Statements, Proposal on Distribution of Dividends, Amendment to the Articles of Association and Information Note comprised of the necessary remarks and documents as laid down in mandatory Corporate Governance Principles shall be made available to the Shareholders in our corporate office, corporate website ([www.aksa.com](http://www.aksa.com)) and electronic general assembly portal of MKK in addition to the Public Disclosure Platform (KAP) ([www.kap.gov.tr](http://www.kap.gov.tr)) for review 3 weeks prior to the meeting date excluding the announcement and meeting days.

Please kindly be advised.  
Sincerely yours,

**AKSA AKRİLİK KİMYA SANAYİ ANONİM ŞİRKETİ**

## ADDITIONAL DISCLOSURES UNDER REGULATIONS OF CMB

The additional disclosures required under the Corporate Governance Principle no. 1.3.1 laid down in the “Corporate Governance Communiqué” no. (II-17.1) of CMB are explained below to the extent that they have any relevance to the agenda items:

**1. Information on total number of shares reflecting the shareholding structure, the number of shares representing each group of privileged shares, if any, and the rights to vote and attributes of privileges:**

The Company’s fully paid up capital, issued out of the registered capital cap of the Company in the sum of TRY 650.000.000,00, amounts to TRY 323.750.000,00. The issued capital is divided into a total of 32.375.000.000 shares, each having a par value of 1 (one) kurush.

All of the shares are registered without any distinction as to share class or privileged shares.

The shareholding structure and voting rights are summarized in the following chart:

Shareholder	Capital Share (TL)	Capital Ratio (%)	Voting Rights (Number of Shares)	Ratio of Voting Rights (%)
Akkök Holding A.Ş.	128.165.619,94	39,59	12.816.561.994	39,59
Emniyet Ticaret ve Sanayi A.Ş.	76.000.000,97	23,47	7.600.000.097	23,47
Diğer (*)	119.584.379,09	36,94	11.958.437.909	36,94
<b>TOPLAM</b>	<b>323.750.000,00</b>	<b>100,00</b>	<b>32.375.000.000</b>	<b>100,00</b>

(\*) As of March 4, 2024, 33,51% of the shares of Aksa are actively traded in Borsa İstanbul (BIST).

**2. Information on changes in the management and activities of our company and in affiliates that occurred in preceding account period, or that are planned to be performed during subsequent account periods, which may have a material impact on the Company’s activities; together with reasons of these changes:**

There is no actual or planned change in the management and activities of the company or its significant affiliates and subsidiaries which might have a material impact on the activities conducted by the company.

As announced on 16 March 2023, the sale and transfer of shares of Aksa Egypt Acrylic Fiber Industry SAE to Wassilatex Spinning Company ("Wassilatex"), a third party, which is a non-related party established in Egypt, for LE 49,917,450 is concluded.

**3. Information on reasons for discharges of or changes in, if any, or selection of, members of the board of directors as per the agenda of general assembly meeting; resumes of persons whose nominations as member of the board of directors have been submitted to the partnership; their business performances realized in the last ten years and reasons for their quit; nature of their relationships with partnership and related parties and level of priority; whether they have independence or not; and issues that may affect the partnership activities if these persons are elected as members of the board of directors:**

The meeting agenda does not include any item as to release, substitution or election of members of board of directors.

**4. Proposals made by the shareholders for inclusion of items into the meeting agenda by submitting the same to the Investor Relations Department in written form; proposals which are rejected and reasons for rejection in case any proposals of the shareholders are rejected by the board of directors:**

No written proposal has been forwarded for inclusion of any additional items into the agenda for the ordinary general assembly meeting where the activities of 2023 shall be discussed.

**5. If applicable, board resolution for amendment to the articles of association together with new and previous forms of the articles of association:**

The board resolution for amendment to the articles of association and the amendment draft to be presented to the General Assembly under agenda item 15 subject to the approval of the Energy Market Regulatory Authority, Capital Markets Board and Ministry of Trade are available in (Annex-2) provided that the necessary permissions shall have to be received from the Energy Market Regulatory Authority, Capital Markets Board and Ministry of Trade.

#### **REMARKS ABOUT THE AGENDA ITEMS OF THE ORDINARY GENERAL ASSEMBLY MEETING TO BE HELD ON 28 MARCH 2024**

**1. Opening of the meeting and election of the Presiding Board of the General Assembly,**

Pursuant to the provisions of “Turkish Commercial Code” (the “TCC”), “Regulation on Rules and Principles of General Assembly Meetings of Incorporations and Attendance of Representatives of Ministry” (the “Regulation”) and Internal Directive on General Assembly Meetings, a meeting chairman shall be elected to preside the meeting after which the Meeting Chairman shall duly constitute the Meeting Council.

**2. Reading and discussing the Annual Report for 2023 which was prepared by the Board of Directors,**

The General Assembly shall discuss the Annual Board Report prepared in line with the provisions of the applicable regulations of the Capital Market Regulation and Turkish Ministry of Customs in a manner to contain the Compliance Report on Corporate Governance Principles and presented to the shareholders in the corporate office, electronic general assembly portal of MKK, KAP and corporate website ([www.aksa.com](http://www.aksa.com)) three (3) weeks prior to the meeting date excluding the announcement and meeting days.

**3. Reading the Independent Audit Report for 2023,**

This agenda item refers to reading out the Audit Report presented to the shareholders in the corporate office, electronic general assembly portal of MKK, KAP and corporate website ([www.aksa.com](http://www.aksa.com)) three (3) weeks prior to the meeting date excluding the announcement and meeting days under the relevant provisions of the Capital Market Regulation and TCC.

**4. Reading, discussing and approval of the Financial Statements for the year 2023,**

This agenda item refers to reading out and approving the financial statements presented to the shareholders in the corporate office, electronic general assembly portal of MKK, KAP and corporate website ([www.aksa.com](http://www.aksa.com)) three (3) weeks prior to the meeting date excluding the announcement and meeting days under the relevant provisions of the Capital Market Regulation and TCC.

**5. Releasing the members of the Board of Directors individually with regard to the Company's activities in 2023,**

The General Assembly shall decide on the individual release of the directors with respect to the corporate activities conducted in 2023 under the relevant provisions of the Capital Market Regulation and TCC.

**6. Determining the usage of profit, percentages of profit distribution and profit sharing,**

This agenda item refers to approval of the Board Proposal for Distribution of Dividends presented to the shareholders as of 15 February 2024.

The Dividend Distribution Chart and Proposal for Distribution of Dividends are available in Annex-3 and Annex-4 respectively.

**7. Determination of remuneration for the Board Members and Independent Directors,**

The General Assembly shall determine the monthly remuneration payable to the Directors in 2024 with due regard for the suggestions of the Corporate Governance Committee in line with the applicable provisions of Capital Market Regulation, TCC, articles of association and wage policy of the company.

**8. Submitting the selection of the Independent Auditor for approval pursuant to the Turkish Commercial Code, the 'Communiqué on Independent Auditing Standards in Capital Markets' issued by the Capital Markets Board of Turkey, and the decision of the Board of Directors on the matter,**

In accordance with applicable provisions of the "Communiqué on Independent Audit Standards at Capital Markets" of the Capital Market Board and with Turkish Commercial Code, the election of an independent audit firm as proposed by the Board of Directors for the fiscal year of 2024 in consideration of remarks delivered by our Audit Committee, shall be presented for approval of our shareholders at the General Assembly Meeting.

**9. Pursuant to the Capital Markets Board's Communiqué on Corporate Governance, in the event that controlling shareholders, members of the Board of Directors, executive management and their first and second degree relatives by blood or by marriage have carried out significant transactions that may result in conflict of interest either with the Company or its subsidiaries, and/or have carried out commercial transactions in the same line of business with the Company or its subsidiaries either by themselves or on behalf of others, or have become partners without limits of liability in a company that is engaged in the same line of business, informing the shareholders with regard to such transactions,**

Members of the board of directors may be involved in any dealings within the framework of the Article 395 (1) "No Dealings with and No Loans From Company" and Article 396 "No Competition" of the Turkish Commercial Code, only prior consent of the General Assembly Meeting. The directors were endowed with the permissions and powers provided in Articles 395 and 396 of Turkish Commercial Code at the ordinary general assembly meeting for 2022 which was held on 04.04.2023.

In accordance with the mandatory Corporate Governance Principle No. 1.3.6. of the Capital Market Board, in the event that the shareholders having a managerial control, members of the Board of Directors, managers having administrative responsibilities, and their spouses and relatives by blood or marriage up to second degree, have been involved in any transactions which may pose a conflict of interests with the company or its affiliates and/or have been involved in a process within scope of commercial activities of the

company or its affiliates on their names or on behalf of third parties, or been involved in any other company dealings within scope of commercial activities as an unlimited partner, then these transactions will be included in the agenda of the General Assembly Meeting as a separate item in order to provide detailed information about these transactions and be recorded into the minutes of the General Assembly Meeting.

Information will be provided to our shareholders at the General Assembly Meeting in accordance with this Corporate Governance Principle.

**10. Pursuant to articles 395 and 396 of the Turkish Commercial Code, granting permission and authority to the members of the Board of Directors,**

The shareholders shall be asked to provide approval for granting the permissions and powers to the Directors in line with Articles 395 and 396 of the Turkish Commercial Code.

**11. Informing shareholders with regard to share buyback pursuant to board of directors decision taken and notified in public disclosure platform at 20 February 2023 In accordance with the permission granted within the framework of the announcement made by the Capital Markets Board with the principle decision dated 14 February 2023 and numbered 9/177,**

In accordance with the authorization given within the framework of the announcement released by the Capital Markets Board with the principal decision dated February 14, 2023, and numbered 9/177, our company disclosed a PDP (Public Disclosure Platform) following the Board of Directors' decision taken on February 20, 2023. Accordingly;

To protect the interests of the Company's smaller shareholders and to promote healthy price formation, the Company has chosen to buy-back its shares for a period of 3 (three) years, with a maximum fund amount of TL 1.5 billion and a maximum share limit of TL 20 million in nominal value, if deemed necessary. In this respect, Board Member and General Manager Mr. Cengiz TAŞ and Financial Affairs Director Mr. Erdiñ KAZAK are authorized.

As of the date of publication of our information document on the stock exchange, the Company has not bought-back any shares pursuant to this authority.

**12. Approval of increasing the cap for donations and grants indicated in the Corporate Donation and Grant Policy as per the Capital Market Law and “Profit Share Communiqué” no. (II-19.1) of the Capital Market Board,**

The General Assembly shall be proposed to provide approval for resetting the cap for donations and grants as TRY 100.000.000,00 with due regard for future requirements in line with the provisions of the Corporate Governance Communiqué of the Capital Market Board, Profit Share Communiqué no. (II-19.1) and articles of association.

**13. Pursuant to the Capital Markets Law, informing the shareholders about the donations and aid made by the Company in 2023,**

The General Assembly shall be informed of the donations amounting to TRY 2.597.033 in 2023 pursuant to the Corporate Governance Principle no. 1.3.10 under the Corporate Governance Communiqué of the Capital Market Board.

**14. Pursuant to Article 12 of the Communiqué on Corporate Governance, informing the shareholders about the sureties, pledges, mortgages and guarantees given by the Company in favor of third parties and on the income and benefits acquired by the Company in 2023,**

The General Assembly shall be informed of the fact that no mortgages, liens, bails, and securities were provided for the benefit of third parties in 2023.

**15. Presenting the amendment draft with regard to article 6, “Capital”, of the Company’s Articles of Association, in the format approved by the Energy Market Regulatory Authority, the Capital Markets Board and the Ministry of Trade, and provided that the necessary permissions are obtained from the Energy Market Regulatory Authority, the Capital Markets Board and the Ministry of Trade, for the approval of the General Assembly,**

The General Assembly shall be proposed to provide approval for the amendment draft to the articles of association based on the board resolution provided in Annex-2 in the form approved by the Energy Market Regulatory Authority, Capital Market Board and Ministry of Trade subject to the authorization granted by the Energy Market Regulatory Authority, Capital Market Board and Ministry of Trade.

**ANNEXES:**

- 1. Power of Attorney form,**
- 2. The amendment draft to the articles of association**
- 3. Profit Distribution Statement,**
- 4. Profit Distribution Proposal,**

## ANNEX-1-

I/We hereby appoint ..... described in detail herein as my/our proxy authorized to represent me/our Company, to cast vote, to make proposal and to sign the necessary documents in the direction of the opinions I/we specify herein at the Ordinary General Assembly Meeting of AKSA AKRİLİK KİMYA SANAYİİ ANONİM ŞİRKETİ to be held for the year 2023 on 28.03.2024 at 10:30 in factory located at the address “Merkez Mahallesi Ali Raif Dinçkök Caddesi No: 2 Taşköprü Çiftlikköy Yalova”.

Of the Proxy (\*):

Name-Surname / Trade Name:

TR Identification Number / Tax Account Registration - Number and Central Registration System

Number

(\*)Equivalent of the said information, if any, should be presented for the proxies of foreign citizen.

### A) SCOPE OF THE POWER OF ATTORNEY

The scope of the power of attorney should be determined by selecting one of the alternatives (a), (b) or (c) for the sections 1 and 2 herein.

#### 1. Regarding The Issues Included in the Agenda of the General Assembly;

a) The Proxy is authorized to cast vote in the direction of his/her opinion;

b) The Proxy is authorized to cast vote in the direction of the proposals of the partnership management;

c) The Proxy is authorized to cast vote in the direction of the instruction specified in the Table herein.

#### Instructions:

In the case where the alternative (c) is selected by the shareholder, the instructions regarding the agenda item shall be given by making one of the alternatives given opposite to the agenda item (yes or no) and in the case where the alternative of “no” is selected, by specifying the dissenting opinion in the minutes of the general assembly.

Agenda Items (*)	Yes	No	Dissenting Opinion
1. Opening of the meeting and election of the Presiding Board of the General Assembly,			
2. Reading and discussing the 2023 Annual Report prepared by the Board of Directors,			
3. Reading the Auditors' Report for the year 2023,			
4. Reading, discussing and approval of the Financial Statements for the year 2023,			
5. Releasing the members of the Board of Directors individually with regard to the Company's activities in 2023,			
6. Determining the usage of profit, percentages of profit distribution and profit sharing,			
7. Determination of remuneration for the Board Members and Independent Directors,			
8. Submitting the selection of the Independent Auditor for approval pursuant to the Turkish Commercial Code, the ‘Communiqué on Independent Auditing Standards in Capital Markets’ issued by the Capital Markets Board of Turkey, and the decision of the Board of Directors on the matter,			

9. Pursuant to the Capital Markets Board's Communiqué on Corporate Governance, in the event that controlling shareholders, members of the Board of Directors, executive management and their first and second degree relatives by blood or by marriage have carried out significant transactions that may result in conflict of interest either with the Company or its subsidiaries, and/or have carried out commercial transactions in the same line of business with the Company or its subsidiaries either by themselves or on behalf of others, or have become partners without limits of liability in a company that is engaged in the same line of business, informing the shareholders with regard to such transactions,			
10. Pursuant to articles 395 and 396 of the Turkish Commercial Code, granting permission and authority to the members of the Board of Directors,			
11. Informing shareholders with regard to share buyback pursuant to board of directors decision taken and notified in public disclosure platform at 20 February 2023 In accordance with the permission granted within the framework of the announcement made by the Capital Markets Board with the principle decision dated 14 February 2023 and numbered 9/177,			
12. Approval of increasing the cap for donations and grants indicated in the Corporate Donation and Grant Policy as per the Capital Market Law and "Profit Share Communiqué" no. (II-19.1) of the Capital Market Board,			
13. Pursuant to the Capital Markets Law, informing the shareholders about the donations and aid made by the Company in 2023,			
14. Pursuant to Article 12 of the Communiqué on Corporate Governance, informing the shareholders about the sureties, pledges, mortgages and guarantees given by the Company in favor of third parties and on the income and benefits acquired by the Company in 2023			
15. Presenting the amendment draft with regard to article 6, "Capital", of the Company's Articles of Association, in the format approved by the Energy Market Regulatory Authority, the Capital Markets Board and the Ministry of Trade, and provided that the necessary permissions are obtained from the Energy Market Regulatory Authority, the Capital Markets Board and the Ministry of Trade, for the approval of the General Assembly			

(\*)The agenda items of the General Assembly shall be enumerated one by one. If there is a draft resolution of the minority, this shall also be specified in order to ensure voting by proxy.

**2. Special instruction regarding exercising of the other issues which may arise at the General Assembly meeting and especially the minority rights:**

- The Proxy is authorized to cast vote in the direction of his/her opinion;
- The Proxy is not authorized to represent in these issues;
- The Proxy is authorized to cast vote in the direction of the special instructions herein.

**SPECIAL INSTRUCTIONS:** The special instructions to be given by the shareholder to the proxy, if any, shall be specified herein.



**B) The shareholder shall select one of the alternatives herein and specify the shares he/she wishes to be represented by the proxy.**

**1. I approve the representation of my shares specified in detail herein by the proxy.**

a) Serial and series:\*

b) Number/Group:\*\*

c) Piece – nominal value:

ç) Whether it has privilege in voting:

d) Whether Bearer or Registered:\*

e) Ratio to the total shares / voting rights owned by the shareholders:

\* This information is not requested for the shares monitored through registration.

\*\* An information shall be given regarding the group, if any, instead of number for the shares monitored through registration.

**2. I approve the representation of all the shares I have as included in the list prepared by the Central Registry Agency regarding the shareholders who may participate in the General Assembly by the proxy one day prior to the date of the General Assembly.**

**NAME-SURNAME or TITLE OF THE SHAREHOLDER (\*)**

TR Identification Number/Tax Account Number, Trade Registration – Number and Central Registration System Number:

Address:

SIGNATURE

(\*)Equivalent of the said information, if any, should be presented for the proxies of foreign citizen.

## ANNEX - 2-

### The Board of Directors Decision and the amendment draft to the articles of association

Decision Date: 21.02.2024

Decision No: 2024 / 5

The Board of Directors of the Company resolved;

1. To amend Article 4 of the Articles of Association (entitled as Head Office and Branches) in order to reflect the street name change of the Company's adresse and Article 6 (entitled as Capital) in order to increase registered capital from TL 650.000.000 to TL 6.500.000.000 in and validity date to be 2024-2028,
2. to apply to the Energy Market Regulation Board, the Capital Market Board and the Ministry of Trade to obtain necessary authorizations with respect to amendment to the Articles of Association pursuant to the draft of amendment appended hereto,
3. to declare this resolution of amendment through the web site of the Company and the Public Information Platform (PIP) and to present the draft of amendment to the General Meeting for approval in the format as approved by the Energy Market Regulation Board, the Capital Market Board and the Ministry of Trade, provided that necessary authorizations are obtained from the Energy Market Regulation Board, the Capital Market Board and the Ministry of Trade,

THE AMENDMENT TO AKSA AKRİLİK KİMYA SANAYİİ A.Ş. ARTICLES OF ASSOCIATION	
OLD FORM	NEW FORM
<p><b>CAPITAL</b></p> <p><b>ARTICLE 6-</b> The Company has adopted the system of registered capital as outlined in the Capital Market Law and implemented this system pursuant to the License No. 90 granted by the Capital Markets Board on 20.02.1992.</p> <p>The upper limit of the Company's registered capital is TL 650.000.000 (Six Hundred and Fifty Million Turkish Liras), divided into 65.000.000.000 shares of stock each having a par value of 1-Kr (One Turkish Kurush)</p> <p>The capital of the company may be increased or decreased pursuant to the provisions of the Turkish Commercial Code and Capital Market regulations when necessary.</p> <p>The ceiling of authorized registered capital as authorized by the Capital Market Board shall be valid for the period of 2021 to 2025 (e.g. for a period of 5 years). Even if the ceiling of authorized registered capital is not achieved as at the end of 2025, in order for the Board of Directors to resolve for a capital increase after the year 2025 it would have to obtain authorization from the General Assembly of Shareholders for a new period of time after obtaining a permission from the Capital Market Board for the previously authorized ceiling or for a new ceiling amount. If such authorization is not so obtained, it shall not be possible to increase the capital based on the resolution of</p>	<p><b>CAPITAL</b></p> <p><b>ARTICLE 6-</b> The Company has adopted the system of registered capital as outlined in the Capital Market Law and implemented this system pursuant to the License No. 90 granted by the Capital Markets Board on 20.02.1992.</p> <p>The upper limit of the Company's registered capital is TL <b>6.500.000.000 (Six Billion Five Hundred Million Turkish Liras)</b>, divided into <b>650.000.000.000</b> shares of stock each having a par value of 1-Kr (One Turkish Kurush).</p> <p>The capital of the company may be increased or decreased pursuant to the provisions of the Turkish Commercial Code and Capital Market regulations when necessary.</p> <p>The ceiling of authorized registered capital as authorized by the Capital Market Board shall be valid for the period of <b>2024 to 2028</b> (e.g. for a period of 5 years). Even if the ceiling of authorized registered capital is not achieved as at the end of <b>2028</b>, in order for the Board of Directors to resolve for a capital increase after the year <b>2028</b> it would have to obtain authorization from the General Assembly of Shareholders for a new period of time after obtaining a permission from the Capital Market Board for the previously authorized ceiling or for a new ceiling amount. If such authorization is not so obtained, it shall not be possible to increase the capital based on the resolution of</p>

<p>the board of directors.</p> <p>The issued and fully paid in capital of the Company is TL 323.750.000 (Three Hundred and Twenty Three Million, Seven Hundred and Fifty Thousand Turkish Lira).</p> <p>The shares representing the capital shall be monitored in line with the registration principles.</p> <p>The Board of Directors may, at its discretion, increase the issued capital of the Company by issuing shares up to the registered capital ceiling, increase the issued capital by issuing shares up to the registered capital limit when necessary, issue shares above or below the par value, restrict the right of the shareholders to acquire new shares and make decisions about the issuance of premium shares in accordance with applicable provisions of the Capital Market Law between 2021 and 2025. The authority to restrict the right to acquire new shares may not be used in a manner that shall cause unequal treatment among the shareholders.</p> <p>All share certificates are registered. No bearer shares may be issued by the Company.</p> <p>The company may acquire or accept as pledge its own shares based on the restrictions provided in the Turkish Commercial Code and Capital Market Law provided that consent shall be sought from the Energy Market Regulatory Authority.</p>	<p>the board of directors.</p> <p>The issued and fully paid in capital of the Company is TL 323.750.000 (Three Hundred and Twenty Three Million, Seven Hundred and Fifty Thousand Turkish Lira).</p> <p>The shares representing the capital shall be monitored in line with the registration principles.</p> <p>The Board of Directors may, at its discretion, increase the issued capital of the Company by issuing shares up to the registered capital ceiling, increase the issued capital by issuing shares up to the registered capital limit when necessary, issue shares above or below the par value, restrict the right of the shareholders to acquire new shares and make decisions about the issuance of premium shares in accordance with applicable provisions of the Capital Market Law between <b>2024 and 2028</b>. The authority to restrict the right to acquire new shares may not be used in a manner that shall cause unequal treatment among the shareholders.</p> <p>All share certificates are registered. No bearer shares may be issued by the Company.</p> <p>The company may acquire or accept as pledge its own shares based on the restrictions provided in the Turkish Commercial Code and Capital Market Law provided that consent shall be sought from the Energy Market Regulatory Authority.</p>
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### ANNEX -3- PROFIT DISTRIBUTION STATEMENT FOR 2023 (TL)

<b>1. Paid-in/Issued Capital</b>		323.750.000
<b>2. Legal Reserves (according to the Legal Records)</b>		2.529.802.354
<b>Information regarding privileges in the distribution of profit pursuant to the Articles of Association, if any</b>		N/A
	<b>According to CMB</b>	<b>According to Legal Records</b>
<b>3.</b>	<b>Profit for the Period</b>	2.315.221.302
<b>4.</b>	<b>Taxes ( - )</b>	(663.240.000)
<b>5.</b>	<b>Net Profit for the Period ( = )</b>	1.651.981.302
<b>6.</b>	<b>Losses from previous years ( - )</b>	-
<b>7.</b>	<b>General Legal Reserves ( - )</b>	-
<b>8.</b>	<b>NET DISTRIBUTABLE PROFIT FOR THE PERIOD ( = )</b>	<b>1.651.981.302</b>
<b>9.</b>	<b>Donations made during the year ( + )</b>	2.597.033
<b>10.</b>	<b>Net distributable profit for the period including donations</b>	<b>1.654.578.335</b>
<b>11.</b>	<b>Primary Dividend to Shareholders</b>	
	-Cash	<b>16.187.500</b>
	-Free of Charge	16.187.500
	- Total	
<b>12.</b>	<b>Dividend Distributed to the Holders of Privileged Share Certificates</b>	-
<b>13.</b>	<b>Other Distributed Dividend</b>	
	- To Board Members	
	- To Employees	
	- To the persons other than shareholders	-
<b>14.</b>	<b>Dividend Distributed to the Holders of Redeemed Shares</b>	-
<b>15.</b>	<b>Secondary Dividend to Shareholders</b>	1.294.799.025
<b>16.</b>	<b>General Legal Reserves</b>	160.256.250
<b>17.</b>	<b>Statutory Reserves</b>	
<b>18.</b>	<b>Special Reserves</b>	
<b>19.</b>	<b>EXTRAORDINARY RESERVES</b>	180.738.527
<b>20.</b>	<b>Other Resources Stipulated to be Distributed</b>	307.763.475

DIVIDEND RATIO STATEMENT						
	GROUP	TOTAL DISTRIBUTABLE DIVIDEND		TOTAL DISTRIBUTABLE PROFIT FOR THE PERIOD	DIVIDEND CORRESPONDING TO A SHARE WITH NOMINAL VALUE OF 1 TL	
		CASH (TL)	FREE OF CHARGE (TL)	RATIO (%)	AMOUNT (TL)	RATIO (%)
<b>NET (**)</b>	-	1.456.875.000	-	88,189557%	4,50000000	450,000000%
	<b>TOTAL</b>	<b>1.456.875.000</b>	<b>-</b>	<b>88,189557%</b>	<b>4,50000000</b>	<b>450,000000%</b>

(\*) Net values of dividends per gross share have been calculated based on 10% withholding rate in compliance with the assumption that dividends are distributed to real person shareholders with full liability and distribution is not subject to any exceptional practice in terms of profits.

## ANNEX -4-

### PROFIT DISTRIBUTION PROPOSAL

Dear Shareholders,

For the period 2023, we have submitted to you our activity information and financial statements. In accordance with our dividend distribution policy, our Company's proposal regarding the distributable profit for the year 2023 is organized as follows for the approval of the General Assembly.

In accordance with the Capital Markets Board's Serial: II, No: 14.1 of the Capital Markets Board and our net profit for the period is TL 1,651,981,302 and our net profit for the period in our financial statements prepared in accordance with the provisions of the Tax Procedure Law is TL 1,471,242,775.

In accordance with the Capital Markets Board's Serial: II, No: 14.1 of the Capital Markets Board Communiqué Serial: II, No: 14.1, to distribute a total of TL 1,618,750,000 dividend from the net profit for the period belonging to the main partnership amounting to TL 1,651,981,302 in our financial statements prepared in accordance with the provisions of the Communiqué Serial: II, No: 14.1 of the Capital Markets Board, and in relation to this;

- General Legal Reserves should not be set aside due to the fact that it has reached the upper limit provided in article 519.(1) of Turkish Commercial Code and article 25.(a) of the Articles of Association,
- The primary dividend in the amount of TL 16,187,500 corresponding to 5% of the paid-in capital of our Company in the amount of TL 323,750,000 (the amount of dividend corresponding to the share with nominal value of 1.00 TL is 0.05 TL and the rate of dividend is gross 5%) should be distributed in cash to our shareholders within the framework of the provision of article 25 of our Company's Articles of Association,
- The secondary dividend in the amount of TL 1,294,799,025 from the remaining amount of TL 1,635,793,802 (the amount of gross dividend corresponding to the share with nominal value of TL 1.00 is TL 3.9994 and the rate of dividend is gross 399.94%) should be distributed in cash to our shareholders within the framework of the provision of Article 25 of our Company's Articles of Association,
- To allocate TL 160,256,250 as General Legal Reserve following the distributed dividend,
- To allocate TL 180,738,527, which is the remaining amount after the first and second dividends, as an extraordinary reserve
- To distribute in cash to our shareholders the dividend of TL 307,763,475 from Other Distributable Resources (Retained Earnings) (the amount of dividend falling on a share with par value of TL 1.00 is TL 0.9506 in gross and the ratio of dividend is 95.06%)
- The sum of the 1st, 2nd and retained earning dividends distributable to shareholders shall be TL 1,618,750,000 (the amount of dividend falling on a share with par value of TL 1.00 is TL 5.00 in gross and the ratio of dividend is 500.00%);
- The amounts of dividend should be distributed in cash starting on 3 April 2024,

Based on these, we submit our profit distribution proposal for the approval of our General Assembly. Our esteemed shareholders, we pay our respects to you hoping that the future years shall bring happy and successful days for our Company and all of us.

Board of Directors