

DowAksa Advanced Composites Holdings BV Capital Payment 08.12.2016

<i>Is this Explanation an Update?</i>	<i>No</i>
<i>Is this Explanation a Correction?</i>	<i>No</i>
<i>Date of the Previous Explanation about the Matter</i>	<i>-</i>
<i>Is this a Postponed Explanation?</i>	<i>No</i>

Pursuant to article 2 "Additional Capital Funding" of the Side Agreement to Subscription and Shareholders Agreement executed by and between our company and Dow Europe Holding BV ("Dow") and DowAksa Advanced Composites Holdings BV ("DowAksa") on June 29, 2012, it is agreed that DowAksa shall be paid cash capital of USD 10 (ten) million for the time being and the cash capital payable shall be settled by our company and Dow simultaneously and equally as a result of the negotiations held with Dow with due regard for the investment expenses indicated in the strategic plan of DowAksa and accordingly, it is resolved that our Company shall duly pay its share of USD 5 (five) million to DowAksa from among the cash capital payment of USD 10 (ten) million in total.

Kindly informed to the public opinion.

Sincerely yours,

Aksa Akrilik Kimya Sanayii A.Ş.