

***Board Resolution for buyback of company shares (Update)***

Based on the permission rendered in the press release announced by the Capital Market Board on July 21, 2016, the board of directors made a resolution on 22.07.2016 according to which Mr. Cengiz Taş, CEO, and Mr. Eren Ziya Dik, CFO, are duly empowered to buyback shares of the company in the stock exchange market without any limitation.

Pursuant to the Supplementary announcement made by the Capital Market Board on July 25, 2016, the board of directors of Aksa Akrilik Kimya Sanayii Anonim Şirketi made the following resolution under article 390/4 of Turkish Commercial Code:

The following conditions shall be applicable for the buyback transaction and it is resolved that:

- 1) In the event that the value of the company remains well below the actual economic value for a certain period owing to the negative impact of the latest developments in the country, the company shall be able to buyback own shares in the stock exchange market as financial investment instrument so as to create price stability and contribute to mitigation of the impacts of those extraordinary developments,
- 2) The cap for funds to be used for buyback shall be set as TRY 60,000,000.00 (sixty million),
- 3) The maximum number of shares for buyback shall be 1,000,000,000 with a nominal value of TRY 10,000,000.00.

Kindly informed to the public opinion.

Sincerely yours,  
Aksa Akrilik Kimya Sanayii A.Ş.