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Is the Announcement a Deferred Explanation?	: No
Summary	: The US Department of Energy commits \$70 million incentive

ANNOUNCEMENT:

The US Department of Energy commits \$70 million incentive to Institute for Advanced Composites Manufacturing Innovation "IACMI" in order to succeed composite production cost reduction and development in industrial applications of the composites. The commitment of IACMI, which is 122 membered consortium, is declared as \$259 million.

The Institute will focus on reduces the overall manufacturing costs of advanced composites by 50%, reducing the energy used to make composites by 75% and increasing the recyclability of composites to more than 95% within the next decade. The Institute is organized around five focus areas: vehicles; wind turbines; compressed gas storage; design, modeling and simulation and composite materials and processing technology.

Our joint venture DowAksa Advanced Composites BV "DowAksa" is one of the charter corporate contributors of the Institute and will take part in the studies that US Department of Energy gave consent. The Institute has received commitments from large charter corporate contributors such as those with critical connection to the automotive composites supply chain like Ford, Volkswagen, Dow Chemical Co.

The industry new about the project is as in the following link.

<http://www.compositesworld.com/news/u-of-tennessee-consortium-awarded-national-composites-manufacturing-institute-contract>

Please kindly informed.

Aksa Akrilik Kimya Sanayii A.Ş.