

Partnership Address	: Miralay Şefikbey Sok. Ak-Han 15 Gümüşsuyu/İstanbul
Phone And Fax Number	:(212) 251 4500 - (212) 251 4507
E-mail address	:ir@aksa.com
Investor/Stakeholder Relations Department Phone and Fax Number	:(212) 251 4500 - (212) 251 4507
Is the Announcement a Deferred Explanation?	:No
Summary	DowAksa and Ford to Jointly Develop Autograde Carbon Fiber

ANNOUNCEMENT:

ISTANBUL April 17, 2015 - DowAksa Advanced Composites Holdings B.V., a large-scale, full-service, fully integrated provider of carbon fiber solutions for industrial applications, announced today the execution of a joint development agreement (JDA) with Ford Motor Company and Ford Global Technologies to advance the development of cost effective, high volume manufactured carbon fiber for use in automotive and other industries.

Under the terms of the joint development agreement, DowAksa will combine its unique feedstock capabilities in PAN precursor production and subsequent conversion into carbon fiber and downstream intermediates with Ford's experience in design, testing, assessment of vehicle manufacturing economics and high volume production.