

Investment Incentive Certificate 28.11.2017

<i>Is this Explanation an Update?</i>	<i>No</i>
<i>Is this Explanation a Correction?</i>	<i>No</i>
<i>Date of the Previous Explanation about the Matter</i>	<i>-</i>
<i>Is this a Postponed Explanation?</i>	<i>No</i>

The port incentive application filed by the Company to Turkish Ministry of Economy, General Directorate of Incentive Implementation and Foreign Investment was considered as a large scale incentive and the Investment Incentive Certificate no. 133951 was issued on November 27, 2017.

The investment subject to the investment is worth TRY 576 million. The incentive covers the following subjects and other activities conducted prior to the investment decision (market analysis, anticipated contribution, funding requirements etc.) are on-going. Developments will be disclosed to the public opinion as they occur.

- Ratio of contribution to investment: 30% (Corporate Tax rebate: 55%)
- Insurance Premium Employer Share Support: 3 Years
- VAT and Customs duty exemption

Submitted to the public information.

Yours Respectfully

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