

Resolution for Distribution of Dividend for 2016 - 17.02.2017

Is this Explanation an Update?	No
Is this Explanation a Correction?	No
Date of the Previous Explanation about the Matter	-
Is this a Postponed Explanation?	No

The Directors of AKSA AKRİLİK KİMYA SANAYİİ ANONİM ŞİRKETİ resolved as follows pursuant to Article 390/4 of the Turkish Commercial Code:

1. Under the financial statements prepared in compliance with the provisions of Communiqué, serial no. II, No: 14.1, our consolidated balance sheet net profit for the period is TL 125,798,137.00 -TL, and our net profit for the period is TL 187,329,206.50.

The Directors of the Company resolved:

- not to set aside reserves from the net profit for the period of TL 125,798,137.00, of the parent partnership, contained in the consolidated financial statements prepared in compliance with the provisions of Communiqué Serial: II, No. 14.1 of the Capital Market Board
- based on the fact that the General Statutory Reserves appearing in the records of the Company has reached to the ceiling limit specified in Paragraph 1. Of Article 519 of the Turkish Commercial Code and subparagraph (a) of Article 25 of the Articles of Association of the Company;
- to distribute to our shareholders in cash, pursuant to Article 25 of the Articles of Association of the Company, the first dividend amounting to TL 9,250,000.00 (the amount of dividend falling on a share with a par value of TL 1.00 is the gross amount of TL 0.05, with a dividend ratio of 5% gross) corresponding to 5% of the paid capital of the company, which is TL 185,000,000.00 ;
- TL 116,548,137.00, in gross, the amount outstanding after distribution of the first dividend of TL 2,381,495.00 to the Directors and shareholders, shall be paid pursuant to Article 25 of the Articles of Association of the Company and the Remuneration Policy with respect to Directors and Senior Managers;
- out of TL 114,166,642.00, the amount then outstanding, the second dividend amounting to TL 103,571,356.82 (the amount of dividend falling on a share with par value of TL 1.00 shall be 0.559845 and the ratio of dividend is 55.9845%) distributed to our shareholders pursuant to Article 25 of the Articles of Association of the Company;
- a General Statutory Reserve of TL 10,595,285.18 based on the Second Dividend distributed shall be set aside;
- A dividend of TL 72,178,643.18 out of other Contemplated Sources of Distribution (Retained Profits) (the amount of dividend falling on a share with par value of TL 1.0 shall be TL 0.390155 in gross and the ratio of dividend is 39.0155) pursuant to Article 25 of the Articles of Association of the Company;

- *A General Statutory Reserve of TL 7,217,864.32 shall be set aside based on the distribution made out of other Contemplated Sources of Distribution (Retained Profits);*
 - *The sum of the 1st and 2nd dividends distributable to shareholders and the dividend contemplated for distribution from retained profits shall be TL 185,000,000.00 (the amount of dividend falling on a share with par value of TL 1.00 is TL 0.390155 in gross and the ratio of dividend is 39.0155);*
 - *A total amount of TL 17,813,149.50 shall be added on the General Statutory Reserve;*
 - *Dividends shall be distributed in cash beginning on 05.04.2017;*
2. *The proposal of the Board of Directors with respect to distribution of profit shall be presented to the General Meeting for approval;*
 3. *The resolution related to the proposal for distribution of profit and the Table of Profit Distribution in 2016 prepared in compliance with the resolution of the Capital Market Board shall be publicized.*