

Concerning Investment Incentive Certificate for Modacrylic Polymer - 07.08.2017

<i>Is this Explanation an Update?</i>	<i>No</i>
<i>Is this Explanation a Correction?</i>	<i>No</i>
<i>Date of the Previous Explanation about the Matter</i>	<i>-</i>
<i>Is this a Postponed Explanation?</i>	<i>No</i>

This is to inform you that the incentive application filed by our company to Turkish Ministry of Economy, General Directorate of Incentive Implementation and Foreign Capital for the new investment to be made for Modacrylic fiber polymer was evaluated under the scope of strategic product investments according to which the incentive was duly approved by means of the Investment incentive certificate issued on August 4, 2017 with issue number B 128311.

Modacrylic fiber developed as a result of the R&D studies conducted by our Company are mainly used for work clothes, artificial hair production, textile, plastics and several industrial domains based on the advantages of retarded ignition and incombustibility.

The investment which is worth TRY 70,000,000.00 shall be supported as provided below based on the incentive:

- Tax Rebate rate: 90%
- Investment contribution rate: 50%
- Insurance premium support for employer: 7 Years
- VAT and Customs duty exemption.
- Interest support

Special Circumstances Disclosure (General)

Kindly announced to the public opinion.

Sincerely yours,