

Approval of SPK with respect to Amendment to the Articles of Association - 27.02.2017

<i>Is this Explanation an Update?</i>	<i>Yes</i>
<i>Is this Explanation a Correction?</i>	<i>No</i>
<i>Date of the Previous Explanation about the Matter</i>	<i>21.02.2017</i>
<i>Is this a Postponed Explanation?</i>	<i>No</i>

Application made to the SPK with respect to amendment to Article 4 ‘Head Office and Branches’ and Article 14 ‘Place of Meeting’ of the Articles of Association due to moving the Company’s head office from “Gümüşsuyu, Miralay Şefik Bey Sokak, Akhan, No.15, Beyoğlu, İstanbul” to “Merkez Mahallesi Yalova-Kocaeli Yolu Caddesi No. 34 Çiftlikköy, Yalova” was approved by the letter no. 29833736-110.03.02-E.2538 of the Capital Market Board (SPK) issued on 27.02.2017.

The draft of amendment to the Articles of Association shall after obtaining the authorization of the Energy Market Regulation Board and the Ministry of Customs and Trade, be referred to the vote of shareholders complete with necessary approvals shall be presented to votes of the shareholders in the next General Meeting in the format as approved.

Submitted to the public information,

Yours Respectfully,