

Investment Incentive Certificate - 31.07.2017

<i>Is this Explanation an Update?</i>	<i>No</i>
<i>Is this Explanation a Correction?</i>	<i>No</i>
<i>Date of the Previous Explanation about the Matter</i>	<i>-</i>
<i>Is this a Postponed Explanation?</i>	<i>No</i>

This is to inform you that Turkish Ministry of Economy, General Directorate of Incentive Implementation and Foreign Capital approved the incentive application filed by our Company for the investment to be made in completely new spinning and winding machines and the auxiliary equipment related to those machines by issuing the Investment Incentive Certificate no. 131531 of 28.07.2017 according to which our Company has become entitled to benefit from regional incentives hereunder.

The investment subject to the incentive is worth TRY 57,710,000.00 and the breakdown of the support is provided below:

- Tax Relief ratio: 55%
- Investment contribution ratio: 20%
- Employer support for insurance premium: 3 Years
- VAT and Customs Duty exemption.

Kindly announced to the public opinion.

Sincerely yours,